

**Provisional Annual Program of Auctions by WAMU Member States in 2018 (Billions of Francs CFA)**

	First Quarter – Q1					Second Quarter – Q2					Third Quarter – Q3					Fourth Quarter – Q4					Year 2018		
	T-Bill	T-Bond	Total	Maturing debt*	Net Issues	T-Bill	T-Bond	Total	Maturing debt*	Net Issues	T-Bill	T-Bond	Total	Maturing debt*	Net Issues	T-Bill	T-Bond	Total	Maturing debt*	Net Issues	Total amount to be issued	Total maturing debt	Total Net Issues
<b>Benin</b>	40	80	120	68	52	20	45	65	86	-21	60	65	125	128	-3	20	30	50	80	-30	360	362	-2
<b>Burkina</b>	105	60	165	89	76	110	20	130	101	29	85	50	135	147	-12	100	50	150	76	74	580	413	167
<b>Ivory Coast</b>	70	105	175	170	5	35	295	330	157	173		140	140	140	0	30	186	215,7	187	29	861	654	207
<b>Guinea Bissau</b>	6		6	5	1	-8	13	5	5		7		7		7	7		7	14	-7	25	25	0
<b>Mali</b>	50	100	150	73	77	45	115	160	104	56	40	95	135	37	98	57	45	102	98	4	547	312	235
<b>Niger</b>	70	40	110	72	38	45	50	95	63	32	60	45	105	60	45	40	15	55	80	-25	365	276	89
<b>Senegal</b>	Not available			159	-159	Not available			125	-125	Not available			68	-68	Not available			82	-82		433	-433
<b>Togo</b>	55	35	90	94	-4		40	40	39	1	35	55	90	72	18	20	40	60	42	18	280	247	33
<b>Total</b>	396	420	816	730	86	247	578	825	679	146	287	450	737	653	84	274	366	640	659	-19	3018	2721	297

\*Including intra-annual maturities

not available

Auctions by WAMU Member States in the first quarter of 2018 (Billions of Francs CFA)

Provisional timetable							
Month	Issuer	Date	Securities	Maturity (in years)	Amount	Total	
January	Niger	4	BAT	1/4	25,000	260,00	
	Ivory coast	8	BAT	1	35,000		
	Burkina	9	BAT	1	25,000		
	Bénin	11	BAT	1	20,000		
	Togo	12	BAT	1	15,000		
	Mali	17	BAT	1	25,000		
	Niger	18	BAT	1	25,000		
	Ivory coast	23	OAT	3	35,000		
	Burkina	24	OAT	3	20,000		
	Togo	26	OAT	3	15,000		
Mali	31	OAT	3	20,000			
February	Bénin	1	OAT	3	15,000	271,00	
	Ivory coast	6	BAT	1	35,000		
	Burkina	7	BAT	1/2	25,000		
	Niger	8	OAT	3	20,000		
	Guinée-Bissau	13	BAT	1	6,000		
	Mali	14	OAT	5	25,000		
	Benin	15	OAT	5	15,000		
	Togo	16	BAT	1	20,000		
	Ivory coast	20	OAT	3	35,000		
	Burkina	21	BAT	1	25,000		
	Niger	22	BAT	1/2	20,000		
Mali	28	OAT	3	30,000			
			OAT	7			
March	Togo	2	OAT	5	20,000	285,00	
	Burkina	7	BAT	1	30,000		
	Mali	14	BAT	1	25,000		
	Benin	15	OAT	7	50,000		
	Togo	16	BAT	1	20,000		
	Burkina	21	OAT	3	20,000		
				OAT	7		20,000
	Niger	22	OAT	5	20,000		
	Ivory coast	27	OAT	5	35,000		
	Mali	28	OAT	3	25,000		
Benin	29	BAT	1/4	20,000			
Issues to be determined							
<b>Total amount to be issued through auction for the first quarter of 2018</b>						<b>816,00</b>	

**Provisional Program of Auctions by WAMU Member States in the first quarter of 2018 (Billions of Francs CFA)**

Month	Date and Amount	Benin		Burkina Faso		Ivory Coast		Guinea-Bissau		Mali		Niger		Senegal		Togo		Total by type of security		Total issues	
		T-bill	T-bond	T-bill	T-bond	T-bill	T-bond	T-bill	T-bond	T-bill	T-bond	T-bill	T-bond	T-bill	T-bond	T-bill	T-bond	T-bill	T-bond		
January	Date	11		9	24	8	23			17	31	4 & 18					12	26			
	Amount	20		25	20	35	35			25	20	25 & 25		NA	NA		15	15	170	90	260
February	Date		1 & 15	7 & 21		6	20	13			14 & 28	22	8				16				
	Amount		15 & 15	25 & 25		35	35	6			25 & 30	20	20	NA	NA		20		131	140	271
March	Date	29	15	7	21		27			14	28		22				16	2			
	Amount	20	50	30	40		35			25	25		20	NA	NA		20	20	95	190	285
Total by type of securities		40	80	105	60	70	105	6		50	100	70	40	NA	NA		55	35	396	420	816
<b>Total issues (Auction)</b>		<b>120</b>		<b>165</b>		<b>175</b>		<b>6</b>		<b>150</b>		<b>110</b>		<b>NA</b>		<b>90</b>		<b>816</b>			

NA: Not available  
T-bill : Treasury bill  
T-bond : Treasury bond